

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
For the Period Ending October 31, 2006

REVENUES	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Federal Direct	88,201.11	-	-	92,534.35	-	-	180,735.46
Federal Through State	140,574.85	-	-	4,366,724.57	2,149,509.32	-	6,656,808.74
State Sources	47,936,273.03	-	2,142,936.95	-	47,183.40	-	50,126,393.38
Local Sources	2,053,832.55	9,764.72	16,102,763.14	317,509.99	3,128,016.24	1,321,307.89	22,933,194.53
Other Financing Sources	3,825.30	-	-	-	-	-	3,825.30
Transfers In From Other Funds	5,389,012.12	-	-	-	-	-	5,389,012.12
Total Revenues	55,611,718.96	9,764.72	18,245,700.09	4,776,768.91	5,324,708.96	1,321,307.89	85,289,969.53
EXPENDITURES							
Current							
Instruction	62,007,164.93	-	-	2,838,417.43	-	-	64,845,582.36
Pupil Personnel Services	6,882,804.99	-	-	533,620.03	-	-	7,416,425.02
Instructional Media Services	1,475,654.14	-	-	71.68	-	-	1,475,725.82
Instruction and Curriculum Development	1,484,058.73	-	-	482,355.54	-	-	1,966,414.27
Instructional Staff Training Services	545,376.56	-	-	501,977.55	-	-	1,047,354.11
Instruction Related Technology	1,481,901.41	-	-	-	-	-	1,481,901.41
Board	233,141.20	-	-	-	-	-	233,141.20
General Administration	780,761.63	-	-	148,147.68	-	-	928,909.31
School Administration	5,203,713.13	-	-	46,670.64	-	-	5,250,383.77
Fiscal Services	635,901.32	-	-	4,390.00	-	-	640,291.32
Food Services	-	-	-	-	4,328,925.00	-	4,328,925.00
Central Services	2,193,478.52	-	-	13,321.89	-	-	2,206,800.41
Pupil Transportation Services	4,358,692.71	-	-	-	-	-	4,358,692.71
Operation of Plant	12,835,462.57	-	-	13,285.56	-	-	12,848,748.13
Maintenance of Plant	5,346,683.69	-	-	-	-	-	5,346,683.69
Administrative Technology Services	770,506.40	-	-	-	-	-	770,506.40
Community Services	226,655.09	-	-	80,173.77	-	-	306,828.86
Internal Service Funds Disbursements	-	-	-	-	-	1,654,178.10	1,654,178.10
Capital Outlay							
Facilities Acquisition and Construction	-	-	24,484,580.74	114,337.14	-	-	24,598,917.88
Other Capital Outlay	-	-	-	-	-	-	-
Debt Service							
Redemption of Principal	-	-	-	-	-	-	-
Interest	-	40,740.00	-	-	-	-	40,740.00
Misc. Dues, Fees and Costs of Issuance	-	2,600.00	-	-	-	-	2,600.00
Transfers Out to Other Funds	-	-	5,059,012.12	-	330,000.00	-	5,389,012.12
Total Expenditures	106,461,957.02	43,340.00	29,543,592.86	4,776,768.91	4,658,925.00	1,654,178.10	147,138,761.89
Excess (Deficiency) of Revenue							
over Expenditures	(50,850,238.06)	(33,575.28)	(11,297,892.77)	0.00	665,783.96	(332,870.21)	(61,848,792.36)
Fund Balance July 1, 2006	51,080,835.00	870,179.22	68,800,373.06	-	955,725.68	11,120,738.00	132,827,850.96
Ending Fund Balance	230,596.94	836,603.94	57,502,480.29	0.00	1,621,509.64	10,787,867.79	70,979,058.60

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
For the Period Ending October 31, 2006

ASSETS	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Cash	2,433,669.50	10,001.78	10,200.00	104,891.19	290,689.80	128,393.47	2,977,845.74
Investments	10,666,109.33	875,474.66	53,837,497.10	431,234.56	312,684.25	6,683,282.96	72,806,282.86
Taxes Receivable	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	85,578.00	85,578.00
Interest Receivable	-	-	-	-	-	-	-
Due from Other Funds:							
Budgetary Funds	59,891.07	-	-	-	-	11,966,729.74	12,026,620.81
Internal Funds	-	-	-	-	-	-	-
Due from Other Agencies	9,931.15	-	78,767.36	281,935.45	693,766.15	-	1,064,400.11
Inventory	1,188,379.76	-	-	-	679,709.78	-	1,868,089.54
RESTRICTED ASSETS							
Cash with fiscal agent	-	-	3,578,127.79	-	-	-	3,578,127.79
Total Assets	14,357,980.81	885,476.44	57,504,592.25	818,061.20	1,976,849.98	18,863,984.17	94,406,944.85
LIABILITIES AND FUND EQUITY							
Liabilities							
Salaries and Wages Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	350,134.60	73,990.27	424,124.87
Construction Contracts Payable	-	-	-	-	-	-	-
Construction Retainage Payable	-	-	-	-	-	-	-
Deposits Payable	19,300.00	-	-	-	-	-	19,300.00
Due to Other Agencies	2,106,454.33	-	-	-	-	12,455.30	2,118,909.63
Due to Other Funds - Budgetary	12,001,629.54	-	2,111.96	60,587.33	5,205.74	228.49	12,069,763.06
Due to Other Funds - Internal	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	757,473.87	-	-	757,473.87
Matured Bonds Payable	-	19,000.00	-	-	-	-	19,000.00
Matured Interest Payable	-	29,872.50	-	-	-	-	29,872.50
Estimated Unpaid Claims	-	-	-	-	-	7,906,627.76	7,906,627.76
Liability for Compensated Absences	-	-	-	-	-	82,814.56	82,814.56
Total Liabilities	14,127,383.87	48,872.50	2,111.96	818,061.20	355,340.34	8,076,116.38	23,427,886.25
Fund Equity							
Retained Earnings							-
Fund Balances:							
Reserved for Categorical Carry-over	706,522.00	-	-	-	-	-	706,522.00
Reserved for Encumbrances	12,908,897.19	-	35,991,560.28	-	-	-	48,900,457.47
Reserved for Inventory	148,734.20	-	-	-	679,709.78	-	828,443.98
Reserved for Debt Service	-	836,603.94	-	-	-	-	836,603.94
Undesignated	(13,533,556.45)	-	21,510,920.01	0.00	941,799.86	10,787,867.79	19,707,031.21
Total Fund Equity	230,596.94	836,603.94	57,502,480.29	0.00	1,621,509.64	10,787,867.79	70,979,058.60
Total Liabilities and Fund Equity	14,357,980.81	885,476.44	57,504,592.25	818,061.20	1,976,849.98	18,863,984.17	94,406,944.85

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
Comparative Data of All Funds For the Period Ending October 31

REVENUES	October 2005	October 2006	Over (Under)
Federal Direct	301,814.11	180,735.46	(121,078.65)
Federal Through State	6,417,823.76	6,656,808.74	238,984.98
State Sources	43,662,748.36	50,126,393.38	6,463,645.02
Local Sources	15,096,221.22	22,933,194.53	7,836,973.31
Other Financing	174,818.84	3,825.30	(170,993.54)
Total Revenues	65,653,426.29	79,900,957.41	14,247,531.12
EXPENDITURES			
Current			
Instruction	60,168,713.29	64,845,582.36	4,676,869.07
Pupil Personnel Services	7,133,364.93	7,416,425.02	283,060.09
Instructional Media Services	1,851,449.43	1,475,725.82	(375,723.61)
Instruction and Curriculum Development	1,361,805.15	1,966,414.27	604,609.12
Instructional Staff Training Services	1,494,850.12	1,047,354.11	(447,496.01)
Instruction Related Technology	1,219,254.84	1,481,901.41	262,646.57
Board	289,448.44	233,141.20	(56,307.24)
General Administration	902,738.35	928,909.31	26,170.96
School Administration	5,114,577.70	5,250,383.77	135,806.07
Fiscal Services	656,572.38	640,291.32	(16,281.06)
Food Services	4,110,394.59	4,328,925.00	218,530.41
Central Services	1,904,611.62	2,206,800.41	302,188.79
Pupil Transportation Services	4,151,613.27	4,358,692.71	207,079.44
Operation of Plant	10,659,983.82	12,848,748.13	2,188,764.31
Maintenance of Plant	4,283,487.59	5,346,683.69	1,063,196.10
Administrative Technology Services	681,163.67	770,506.40	89,342.73
Community Services	332,328.96	306,828.86	(25,500.10)
Internal Service Funds Disbursements	1,471,794.44	1,654,178.10	182,383.66
Capital Outlay			
Facilities Acquisition and Construction	28,657,574.71	24,598,917.88	(4,058,656.83)
Debt Service			
Redemption of Principal	-	-	-
Interest	44,990.00	40,740.00	(4,250.00)
Misc, Dues, Fees, and Refunding	2,500.00	2,600.00	100.00
Total Expenditures	136,493,217.30	141,749,749.77	5,256,532.47
Other Financing Sources			
Transfers In From Other Funds	4,324,937.30	5,389,012.12	1,064,074.82
Transfers Out to Other Funds	4,324,937.30	5,389,012.12	1,064,074.82
Total Other Financing Sources	-	-	-
Excess (Deficiency) of Revenue			
over Expenditures	(70,839,791.01)	(61,848,792.36)	8,990,998.65
Beginning Fund Balance	140,892,899.51	132,827,850.96	(8,065,048.55)
Ending Fund Balance	70,053,108.50	70,979,058.60	925,950.10
Salary Related Expenditures			
Salaries	63,843,664.10	65,733,906.14	1,890,242.04
Benefits	19,240,217.78	22,001,641.89	2,761,424.11